

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	18.68	24	17.24%	14.92%	18.44%	0.25%	12.86%	10.06%
2024	263.33	13.01	18	12.52%	10.29%	10.66%	0.23%	17.35%	14.39%
2023	229.02	13.00	16	16.39%	14.09%	15.98%	0.53%	17.01%	14.21%
2022	205.79	13.54	34	-10.91%	-12.67%	-15.48%	0.40%	20.95%	16.89%
2021	251.01	14.26	30	25.22%	22.74%	14.04%	0.46%	17.84%	14.16%
2020	231.29	13.12	30	15.48%	13.20%	13.51%	0.24%	20.03%	15.05%
2019	256.32	9.30	25	19.01%	16.66%	22.95%	0.22%	12.73%	8.92%
2018	189.77	6.45	14	-13.15%	-14.87%	-6.74%	N/A ¹	N/A ²	N/A ²
2017	207.30	2.15	≤5	21.23%	18.83%	18.89%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	17.24%	14.92%	18.44%
5-Year	11.36%	9.16%	7.94%
Since-Inception	10.61%	8.42%	9.52%

*Since-inception performance is calculated for the period beginning January 1, 2017.

*Performance is annualized for periods greater than 1 year.

Relational Factors Blended Growth Composite: *The Relational Factors Blended Growth is a 50% / 50% blended portfolio of the Relational Factors Growth portfolio and Relational Factors Sectors portfolio. Its objective is to seek positive, risk-adjusted returns by determining how asset classes are valued relative to each other. The allocation to Relational Factors Growth is constructed using an asset allocation process that seeks positive, risk-adjusted total returns. The allocation to Relational Factors Sectors is constructed using an asset allocation process that seeks market sectors that are out of favor or have underperformed relative to other sectors. All asset classes are utilized through Exchange Traded Funds (ETF's) and a few, highly-rated mutual funds that replicate a particular asset class. The target asset allocation is 90% Equity & 10% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Relational Factors Blended Growth composite is compared against the Morningstar Moderately Aggressive Target Risk Index. The Relational Factors Blended Growth composite has a minimum of \$20,000. The Relational Factors Blended Growth composite was created in December 2016 and inception on December 31, 2016.*

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 5% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 2%. The model fee is the highest fee that may be charged for this composite, inclusive of investment management fees and advisor fees. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

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Benchmark:

Morningstar Moderately Aggressive Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Aggressive Target Risk Index seeks approximately 80% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	1.46	13	10.42%	8.24%	12.87%	0.10%	8.01%	7.39%
2024	263.33	0.97	11	8.80%	6.65%	6.40%	0.19%	10.90%	10.47%
2023	229.02	1.07	12	12.48%	10.25%	10.89%	N/A ¹	10.45%	10.01%
2022	205.79	0.58	≤5	-14.19%	-15.89%	-13.85%	N/A ¹	10.70%	10.39%
2021	251.01	1.21	7	8.98%	6.82%	6.36%	N/A ¹	7.65%	7.53%
2020	231.29	0.88	≤5	13.63%	11.39%	11.86%	N/A ¹	N/A ²	N/A ²
2019	256.32	0.84	≤5	13.67%	11.42%	15.25%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.41	≤5	-4.19%	-5.61%	-1.97%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	10.42%	8.24%	12.87%
5-Year	4.79%	2.72%	4.06%
Since-Inception	5.94%	3.84%	5.75%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

Strategic Conservative Composite: *The Strategic Conservative portfolio is a strategic asset allocation portfolio designed to deliver modest capital growth and moderate income. The portfolio utilizes ETF and mutual fund investments to deliver diversified allocations to domestic equity, international equity, and fixed income, adding alpha through mutual fund selection and asset allocation tilting. Risk level is considered to be conservative. Typical allocation: 40% Equity | 60% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Strategic Conservative composite is compared against the Morningstar Moderately Conservative Target Risk Index. The Strategic Conservative composite has a minimum of \$15,000. The Strategic Conservative composite was created in March 2018 and incepted on March 31, 2018.*

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Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	7.38	43	14.02%	11.76%	18.44%	0.10%	11.23%	10.06%
2024	263.33	4.79	30	15.60%	13.31%	10.66%	0.09%	15.44%	14.39%
2023	229.02	4.63	29	20.99%	18.60%	15.98%	0.11%	15.11%	14.21%
2022	205.79	3.20	27	-16.65%	-18.30%	-15.48%	0.29%	17.55%	16.89%
2021	251.01	4.05	29	18.05%	15.72%	14.04%	0.12%	14.28%	14.16%
2020	231.29	3.43	27	18.88%	16.53%	13.51%	0.26%	N/A ²	N/A ²
2019	256.32	2.65	22	23.57%	21.13%	22.95%	0.01%	N/A ²	N/A ²
2018*	189.77	2.35	24	-7.54%	-8.92%	-6.01%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	14.02%	11.76%	18.44%
5-Year	9.43%	7.26%	7.94%
Since-Inception	10.26%	8.08%	8.80%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

Strategic Growth Composite: The Strategic Growth portfolio is a strategic asset allocation portfolio designed to deliver long-term capital growth. The portfolio utilizes ETF and mutual fund investments to deliver diversified allocations to domestic equity, international equity, and fixed income, adding alpha through mutual fund selection and asset allocation tilting. Risk level is considered to be moderately aggressive. Typical allocation: 80% Equity | 20% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Strategic Growth composite is compared against the Morningstar Moderately Aggressive Target Risk Index. The Strategic Growth composite has a minimum of \$15,000. The Strategic Growth composite was created in March 2018 and inception on March 31, 2018.

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Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	5.24	40	12.34%	10.11%	15.95%	0.07%	9.72%	8.78%
2024	263.33	4.31	31	12.50%	10.27%	8.27%	0.08%	13.35%	12.52%
2023	229.02	3.75	31	17.00%	14.69%	13.22%	0.19%	12.97%	12.20%
2022	205.79	2.72	23	-15.55%	-17.22%	-14.77%	0.16%	14.04%	13.60%
2021	251.01	2.67	19	13.91%	11.66%	10.19%	0.11%	10.80%	10.75%
2020	231.29	2.34	17	16.11%	13.82%	12.82%	0.15%	N/A ²	N/A ²
2019	256.32	1.65	14	19.22%	16.86%	19.03%	0.04%	N/A ²	N/A ²
2018*	189.77	0.51	10	-6.25%	-7.64%	-3.92%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	12.34%	10.11%	15.95%
5-Year	7.30%	5.18%	5.95%
Since-Inception	8.23%	6.09%	7.27%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

Strategic Moderate Composite: *The Strategic Moderate portfolio is a strategic asset allocation portfolio designed to deliver moderate capital growth and modest income. The portfolio utilizes ETF and mutual fund investments to deliver diversified allocations to domestic equity, international equity, and fixed income, adding alpha through mutual fund selection and asset allocation tilting. Risk level is considered to be moderate. Typical allocation: 60% Equity | 40% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Strategic Moderate composite is compared against the Morningstar Moderate Target Risk Index. The Strategic Moderate composite has a minimum of \$15,000. The Strategic Moderate composite was created in March 2018 and incepted on March 31, 2018.*

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Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	6.75	30	9.89%	7.72%	15.95%	0.24%	8.33%	8.78%
2024	263.33	8.66	37	12.19%	9.97%	8.27%	0.38%	11.98%	12.52%
2023	229.02	9.10	41	7.45%	5.32%	13.22%	0.40%	11.71%	12.20%
2022	205.79	11.07	59	-18.35%	-19.97%	-14.77%	0.18%	15.04%	13.60%
2021	251.01	14.66	71	13.90%	11.65%	10.19%	0.54%	13.16%	10.75%
2020	231.29	14.47	79	9.10%	6.95%	12.82%	0.28%	14.28%	11.40%
2019	256.32	15.81	92	17.99%	15.65%	19.03%	0.45%	8.92%	6.66%
2018	189.77	11.12	85	-8.65%	-10.46%	-4.76%	0.27%	N/A ¹	N/A ¹
2017	207.30	7.28	54	13.41%	11.17%	14.66%	0.68%	N/A ¹	N/A ¹

NA¹ - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	9.89%	7.72%	15.95%
5-Year	4.26%	2.20%	5.95%
Since-Inception	5.67%	3.58%	7.75%

*Since-inception performance is calculated for the period beginning January 1, 2017.

*Performance is annualized for periods greater than 1 year.

Relational Factors Balanced Composite: The objective of the Relational Factors Balanced Portfolio is to seek positive, risk-adjusted returns by determining how asset classes are valued relative to each other. The portfolios are constructed using an asset allocation process that seeks positive, risk-adjusted total returns. All asset classes are utilized through Exchange Traded Funds (ETF's) and a few, highly-rated mutual funds that replicate a particular asset class. The target asset allocation is 60% Equity & 40% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Relational Factors Balanced composite is compared against the Morningstar Moderate Target Risk Index. The Relational Factors Balanced composite has a minimum of \$20,000. The Relational Factors Balanced composite was created in December 2016 and incepted on December 31, 2016.

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2025	313.51	12.22	7	13.29%	11.05%	15.95%	N/A ¹	9.41%	8.78%
2024	263.33	5.07	≤5	15.28%	13.00%	8.27%	N/A ¹	13.09%	12.52%
2023	229.02	5.45	≤5	14.02%	11.76%	13.22%	N/A ¹	N/A ²	N/A ²
2022	205.79	6.08	≤5	-17.77%	-19.40%	-14.77%	N/A ¹	N/A ²	N/A ²
2021*	251.01	6.42	≤5	7.99%	6.56%	4.83%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from May 1, 2021 to December 31, 2021.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	13.29%	11.05%	15.95%
Since-Inception	6.17%	4.07%	5.25%

*Since-inception performance is calculated for the period beginning May 1, 2021.

*Performance is annualized for periods greater than 1 year.

MMP Balanced+ Composite: The MMP Balanced+ portfolio is a multi-manager, multi-strategy blended model consisting of 50% Relational Factors Balanced, 25% Strategic Moderate, 15% Tactical Moderate, and 10% Equity Leaders. The portfolio targets a 60% equity / 40% fixed income allocation, blending strategic, tactical, and individual equity investment styles to create a truly diverse, risk-managed approach for investors seeking a moderate risk profile. The MMP portfolios are designed for high-net worth individuals. Typical allocation: 60% Equity & 40% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The MMP Balanced+ composite is compared against the Morningstar Moderate Target Risk Index. The MMP Balanced+ composite has a minimum of \$450,000. The MMP Balanced+ composite was created in April 2021 and incepted on April 30, 2021.

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 5% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 2%. The model fee is the highest fee that may be charged for this composite, inclusive of investment management fees and advisor fees. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

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Benchmark:

Morningstar Moderate Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	12.71	9	18.97%	16.62%	18.44%	0.16%	12.30%	10.06%
2024	263.33	16.44	10	17.31%	14.99%	10.66%	0.13%	16.60%	14.39%
2023	229.02	14.20	9	20.93%	18.54%	15.98%	N/A ¹	N/A ²	N/A ²
2022	205.79	3.57	≤5	-14.63%	-16.32%	-15.48%	N/A ¹	N/A ²	N/A ²
2021*	251.01	4.16	≤5	7.55%	6.48%	3.48%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from July 1, 2021 to December 31, 2021.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	18.97%	16.62%	18.44%
Since-Inception	10.22%	8.04%	6.53%

*Since-inception performance is calculated for the period beginning July 1, 2021.

*Performance is annualized for periods greater than 1 year.

MMP Growth+ Composite: The MMP Growth+ portfolio is a multi-manager, multi-strategy blended model consisting of 25% Relational Factors Growth, 25% Relational Factors Sectors, 16.7% Strategic Growth, 16.6% Tactical Growth, and 16.6% Equity Leaders. The portfolio targets an 80% equity / 20% fixed income allocation, blending strategic, tactical, and individual equity investment styles to create a truly diverse, risk-managed approach for investors seeking a moderately aggressive risk profile. The MMP portfolios are designed for high-net worth individuals. Typical allocation: 80% Equity & 20% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The MMP Growth+ composite is compared against the Morningstar Moderately Aggressive Target Risk Index. The MMP Growth+ composite has a minimum of \$450,000. The MMP Growth+ composite was created in June 2021 and inception on June 30, 2021.

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Benchmark:

Morningstar Moderately Aggressive Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Aggressive Target Risk Index seeks approximately 80% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	24.59	85	10.17%	7.99%	18.44%	0.46%	12.58%	10.06%
2024	263.33	20.46	86	12.21%	9.99%	10.66%	0.20%	16.70%	14.39%
2023	229.02	18.78	92	14.92%	12.65%	15.98%	0.24%	16.53%	14.21%
2022	205.79	19.10	95	-12.28%	-14.02%	-15.48%	0.13%	20.97%	16.89%
2021	251.01	22.54	92	24.98%	22.50%	14.04%	0.77%	18.26%	14.16%
2020	231.29	19.72	97	13.06%	10.83%	13.51%	0.58%	19.95%	15.05%
2019	256.32	21.02	115	16.73%	14.42%	22.95%	0.22%	11.89%	8.92%
2018	189.77	23.03	134	-12.79%	-14.52%	-6.74%	0.72%	N/A ¹	N/A ¹
2017	207.30	12.89	67	17.35%	15.03%	18.89%	2.76%	N/A ¹	N/A ¹

NA¹ - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	10.17%	7.99%	18.44%
5-Year	9.27%	7.10%	7.94%
Since-Inception	8.61%	6.46%	9.52%

*Since-inception performance is calculated for the period beginning January 1, 2017.

*Performance is annualized for periods greater than 1 year.

Relational Factors Growth Composite: *The objective of the Relational Factors Growth Portfolio is to seek positive, risk-adjusted returns by determining how asset classes are valued relative to each other. The portfolios are constructed using an asset allocation process that seeks positive, risk-adjusted total returns. All asset classes are utilized through Exchange Traded Funds (ETF's) and a few, highly-rated mutual funds that replicate a particular asset class. The target asset allocation is 80% Equity & 20% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Relational Factors Growth composite is compared against the Morningstar Moderately Aggressive Target Risk Index. The Relational Factors Growth composite has a minimum of \$20,000. The Relational Factors Growth composite was created in December 2016 and inception on December 31, 2016.*

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Benchmark:

Morningstar Moderately Aggressive Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Aggressive Target Risk Index seeks approximately 80% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	0.79	≤5	8.10%	5.96%	12.87%	N/A ¹	6.80%	7.39%
2024	263.33	0.68	≤5	6.42%	4.31%	6.40%	N/A ¹	10.20%	10.47%
2023	229.02	0.30	≤5	11.17%	8.97%	10.89%	N/A ¹	10.00%	10.01%
2022	205.79	0.36	≤5	-17.99%	-19.61%	-13.85%	N/A ¹	12.16%	10.39%
2021	251.01	0.78	6	9.60%	7.43%	6.36%	N/A ¹	9.63%	7.53%
2020	231.29	0.63	6	8.30%	6.16%	11.86%	0.31%	11.04%	7.94%
2019	256.32	1.02	8	12.82%	10.59%	15.25%	0.18%	6.61%	4.56%
2018	189.77	1.72	14	-8.41%	-10.22%	-2.86%	N/A ¹	N/A ²	N/A ²
2017	207.30	0.46	≤5	9.01%	6.85%	10.86%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	8.10%	5.96%	12.87%
5-Year	2.83%	0.79%	4.06%
Since-Inception	3.83%	1.77%	6.03%

*Since-inception performance is calculated for the period beginning January 1, 2017.

*Performance is annualized for periods greater than 1 year.

Relational Factors Income Composite: *The objective of the Relational Factors Income Portfolio is to seek positive, risk-adjusted returns by determining how asset classes are valued relative to each other. The portfolios are constructed using an asset allocation process that seeks positive, risk-adjusted total returns. All asset classes are utilized through Exchange Traded Funds (ETF's) and a few, highly-rated mutual funds that replicate a particular asset class. The target asset allocation is 40% Equity & 60% Fixed Income. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Relational Factors Income composite is compared against the Morningstar Moderately Conservative Target Risk Index. The Relational Factors Income composite has a minimum of \$20,000. The Relational Factors Income composite was created in December 2016 and incepted on December 31, 2016.*

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Benchmark:

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Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	2.41	≤5	23.25%	20.81%	7.50%	N/A ¹	21.64%	16.34%
2024	263.33	3.14	6	6.64%	4.53%	13.93%	N/A ¹	25.37%	20.75%
2023	229.02	2.99	6	2.08%	0.06%	16.44%	N/A ¹	23.10%	19.74%
2022	205.79	2.41	≤5	-10.33%	-12.11%	-13.06%	N/A ¹	21.85%	24.51%
2021	251.01	2.70	≤5	39.02%	36.27%	24.76%	N/A ¹	17.36%	21.83%
2020	231.29	2.03	≤5	19.96%	17.59%	13.66%	N/A ¹	18.76%	23.31%
2019	256.32	1.96	≤5	24.52%	22.06%	26.20%	N/A ¹	13.98%	14.46%
2018	189.77	1.58	≤5	-17.41%	-19.05%	-11.08%	N/A ¹	N/A ²	N/A ²
2017	207.30	4.16	6	21.87%	19.46%	16.24%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	23.25%	20.81%	7.50%
5-Year	10.84%	8.64%	9.12%
Since-Inception	10.79%	8.60%	9.66%

*Since-inception performance is calculated for the period beginning January 1, 2017.

*Performance is annualized for periods greater than 1 year.

Climate Portfolio Composite: The objective of the Climate Portfolio is to seek positive, risk-adjusted returns by investing in companies that may be impacted by changing weather trends, globally. The portfolio will utilize third-party research, specializing in oceanographic temperature changes and the impact on global weather patterns. The portfolio seeks to invest ahead of major, sustainable changes to regional and global weather patterns. The portfolio focuses in four areas: Agriculture, Energy (carbon based and alternative), Consumer Behavior, Major Regional Impact. The portfolio is market capitalization agnostic. The portfolio can have both long and short positions at any time. The portfolio turnover will tend to be low except in periods of extreme market volatility or adverse weather anomalies. Typical Allocation: 100% Equity. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Climate Portfolio composite is compared against the S&P MidCap 400 Index. The Climate Portfolio composite has a minimum of \$100,000. The Climate Portfolio composite was created in December 2016 and inception on December 31, 2016.

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Benchmark:

S&P MidCap 400 Index - The S&P MidCap 400 is designed to measure the performance of 400 mid-sized companies, reflecting the distinctive risk and return characteristics of this market segment

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	5.72	18	19.44%	17.08%	15.91%	0.23%	12.51%	12.41%
2024	263.33	1.86	8	12.32%	10.10%	14.37%	0.07%	16.10%	16.66%
2023	229.02	2.62	9	8.40%	6.26%	11.46%	0.02%	16.77%	16.51%
2022	205.79	3.93	10	-8.07%	-9.89%	-7.54%	N/A ¹	19.73%	21.25%
2021	251.01	2.71	8	31.01%	28.42%	25.16%	N/A ¹	16.21%	19.06%
2020	231.29	1.91	≤5	11.78%	9.57%	2.80%	N/A ¹	N/A ²	N/A ²
2019	256.32	2.11	9	21.89%	19.47%	26.54%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.78	≤5	-4.20%	-5.63%	-5.59%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	19.44%	17.08%	15.91%
5-Year	11.86%	9.65%	11.33%
Since-Inception	11.26%	9.06%	10.05%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

Dividend Equity Composite: The Dividend Equity portfolio is a large-cap, individual equity/ETF portfolio designed to own dividend-paying stocks. The portfolio strives to provide long-term capital appreciation with a modest degree of income. The Dividend Equity portfolio targets dividend paying stocks, primarily those that have increased their annual dividend payouts over long-term (5+ year) periods, have experienced notable earnings growth, and/or have attractive technical and fundamental setups. In addition to holding individual dividend-paying stocks, the portfolio holds 20% of its total exposure in Dividend ETFs, which may provide more predictable returns and less performance variance. Risk level is considered to be moderately aggressive. Typical allocation: 100% Equity. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Dividend Equity composite is compared against the Russell 1000 Value Index. The Dividend Equity composite has a minimum of \$50,000. The Dividend Equity composite was created in March 2018 and incepted on March 31, 2018.

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Benchmark:

Russell 1000 Value Index - The Russell 1000 Value Index measures the performance of the large-cap value segment of the U.S. equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected and historical growth rates.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	24.88	57	30.43%	27.85%	20.43%	0.23%	15.66%	11.12%
2024	263.33	15.07	37	27.14%	24.62%	12.50%	0.25%	18.30%	15.91%
2023	229.02	10.48	28	33.56%	30.92%	18.30%	0.26%	17.92%	15.87%
2022	205.79	8.40	25	-19.95%	-21.53%	-15.93%	0.14%	20.16%	19.60%
2021	251.01	8.62	23	23.19%	20.75%	17.30%	0.16%	15.69%	16.89%
2020	231.29	7.58	25	22.73%	20.31%	13.26%	0.30%	N/A ²	N/A ²
2019	256.32	4.30	13	19.57%	17.21%	25.91%	0.19%	N/A ²	N/A ²
2018*	189.77	5.48	13	-6.17%	-7.57%	-7.55%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	30.43%	27.85%	20.43%
5-Year	16.91%	14.60%	9.59%
Since-Inception	15.27%	12.99%	9.94%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

Equity Leaders Composite: The Equity Leaders portfolio is a risk-managed, individual equity/ETF portfolio designed to own the top-rated (as defined by a proprietary measure of company/industry performance and earnings strength) stocks in each S&P 500 sector while overweighting exposure to leading sectors and underweighting exposure to lagging sectors. Equity Leaders owns a mix of top-rated individual equities, sector ETFs, and sub-industry ETFs. Allocations and sector weightings are discretionary, though decisions are guided by a proprietary sector ranking system. The portfolio is risk-managed, with the ability to raise cash in severely negative market conditions. Risk level is considered to be aggressive. Typical allocation: 60% - 100% Equity. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Equity Leaders composite is compared against the Morningstar Aggressive Target Risk Index. The Equity Leaders composite has a minimum of \$70,000. The Equity Leaders composite was created in March 2018 and incepted on March 31, 2018.

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 5% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 2%. The model fee is the highest fee that may be charged for this composite, inclusive of investment management fees and advisor fees. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

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Benchmark:

Morningstar Aggressive Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Aggressive Target Risk Index seeks approximately 95% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	3.15	17	49.44%	46.48%	17.88%	N/A ¹	24.71%	11.79%
2024	263.33	0.08	≤5	72.04%	68.64%	25.04%	N/A ¹	27.57%	17.15%
2023	229.02	0.05	≤5	66.72%	63.42%	26.27%	N/A ¹	N/A ²	N/A ²
2022	205.79	0.03	≤5	-38.14%	-39.36%	-18.10%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	49.44%	46.48%	17.88%
Since-Inception	27.60%	25.08%	11.11%

*Since-inception performance is calculated for the period beginning January 1, 2022.

*Performance is annualized for periods greater than 1 year.

Focused Equity Composite: *The Focused Equity portfolio is an aggressive individual equity/ETF portfolio that aims to provide exposure to the market's strongest intermediate- and long-term investing themes. The portfolio strives to provide long-term capital appreciation by utilizing a tiered allocation approach. The portfolio assigns higher allocation percentages to higher-conviction, long-term, and/or proven investments, and lower allocation percentages to lower-conviction, short-term, and/or speculative investments. The investment selection criteria centers around identifying investments with strong future earnings growth potential that are expected to play a significant role in their respective industries. The portfolio is primarily centered around individual stocks, though ETFs can also be held, and exposure levels are dynamic. Risk level is considered to be aggressive. Typical allocation: 60% - 100% equity. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Focused Equity composite is compared against the S&P 500 TR Index. The Focused Equity composite has a minimum of \$20,000. The Focused Equity composite was created in December 2021 and inception on December 31, 2021.*

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The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 2%. The model fee is the highest fee that may be charged for this composite, inclusive of investment management fees and advisor fees. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

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Benchmark:

S&P 500 TR Index - The S&P 500 Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	1.59	9	24.73%	22.26%	20.43%	N/A ¹	13.38%	11.12%
2024	263.33	3.94	9	13.68%	11.43%	12.50%	N/A ¹	18.40%	15.91%
2023	229.02	3.06	11	19.81%	17.44%	18.30%	N/A ¹	17.78%	15.87%
2022	205.79	1.76	9	-9.57%	-11.36%	-15.93%	0.16%	21.20%	19.60%
2021	251.01	1.97	10	25.19%	22.71%	17.30%	0.22%	17.40%	16.89%
2020	231.29	1.42	6	15.02%	12.74%	13.26%	N/A ¹	20.00%	17.98%
2019	256.32	1.10	≤5	18.98%	16.63%	25.91%	N/A ¹	13.54%	10.71%
2018	189.77	0.41	≤5	-14.24%	-15.94%	-8.17%	N/A ¹	N/A ²	N/A ²
2017	207.30	0.71	7	22.90%	20.47%	21.95%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	24.73%	22.26%	20.43%
5-Year	13.97%	11.72%	9.59%
Since-Inception	12.00%	9.79%	10.84%

*Since-inception performance is calculated for the period beginning January 1, 2017.

*Performance is annualized for periods greater than 1 year.

Relational Factors Sectors Composite: The objective of the Relational Factors Sectors Portfolio is to seek positive, risk-adjusted returns by determining how asset classes are valued relative to each other. The portfolio is constructed using an asset allocation process that seeks market sectors that are out of favor or have underperformed relative to other sectors. The portfolio will be constructed to anticipate market rotation to the sectors that were previously mispriced. All asset classes are utilized through Exchange Traded Funds (ETF's) and a few, highly-rated mutual funds that replicate a particular asset class. The strategy targets 100% equity. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Relational Factors Sectors composite is compared against the Morningstar Aggressive Target Risk Index. The Relational Factors Sectors composite has a minimum of \$20,000. The Relational Factors Sectors composite was created in December 2016 and inception on December 31, 2016.

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Benchmark:

Morningstar Aggressive Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Aggressive Target Risk Index seeks approximately 95% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	3.16	25	10.80%	8.60%	12.87%	0.05%	8.04%	7.39%
2024	263.33	1.96	19	11.30%	9.10%	6.40%	0.15%	10.65%	10.47%
2023	229.02	1.97	20	11.84%	9.63%	10.89%	0.19%	10.21%	10.01%
2022	205.79	2.32	25	-14.60%	-16.29%	-13.85%	0.79%	10.51%	10.39%
2021	251.01	2.60	26	10.99%	8.80%	6.36%	0.36%	7.68%	7.53%
2020	231.29	1.91	12	13.25%	11.01%	11.86%	N/A ¹	N/A ²	N/A ²
2019	256.32	1.46	≤5	12.38%	10.15%	15.25%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.10	≤5	-3.62%	-5.05%	-1.97%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	10.80%	8.60%	12.87%
5-Year	5.50%	3.42%	4.06%
Since-Inception	6.28%	4.18%	5.75%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

STS Conservative Composite: The STS Conservative portfolio blends together programs that span different investment methodologies, styles, time-frames, and asset classes. It is a 50%/50% blend between models designed to deliver modest capital growth and moderate income, and provide an appropriate asset allocation to current market conditions, adjusting accordingly as market environments evolve. The portfolio utilizes low-cost equity and fixed income index ETFs and/or open-ended fixed income mutual funds to fill out its exposures. Typical Allocation: Max Equity - 47.5% & Min Equity - 17.5%. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The STS Conservative composite is compared against the Morningstar Moderately Conservative Target Risk Index. The STS Conservative composite was created in March 2018 and incepted on March 31, 2018.

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Benchmark:

Morningstar Moderately Conservative Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Conservative Target Risk Index seeks approximately 40% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	10.49	60	15.15%	12.87%	18.44%	0.08%	11.50%	10.06%
2024	263.33	6.34	45	20.70%	18.31%	10.66%	0.10%	15.52%	14.39%
2023	229.02	4.92	38	23.24%	20.80%	15.98%	0.13%	15.35%	14.21%
2022	205.79	3.33	28	-17.85%	-19.48%	-15.48%	0.13%	17.38%	16.89%
2021	251.01	3.16	25	22.36%	19.94%	14.04%	0.62%	13.91%	14.16%
2020	231.29	1.92	17	21.36%	18.96%	13.51%	N/A ¹	N/A ²	N/A ²
2019	256.32	0.53	7	22.78%	20.35%	22.95%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.31	≤5	-10.09%	-10.83%	-8.77%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from August 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	15.15%	12.87%	18.44%
5-Year	11.48%	9.27%	7.94%
Since-Inception	11.93%	9.71%	8.77%

*Since-inception performance is calculated for the period beginning August 1, 2018.

*Performance is annualized for periods greater than 1 year.

STS Growth Composite: The STS Growth portfolio blends together programs that span different investment methodologies, styles, time-frames, and asset classes. It is a 50%/50% blend between models designed to deliver modest capital growth and moderate income, and provide an appropriate asset allocation to current market conditions, adjusting accordingly as market environments evolve. The portfolio utilizes low-cost equity and fixed income index ETFs and/or open-ended fixed income mutual funds to fill out its exposures. Typical Allocation: Max Equity - 90% & Min Equity - 40%. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The STS Growth composite is compared against the Morningstar Moderately Aggressive Target Risk Index. The STS Growth composite was created in July 2018 and inception on July 31, 2018.

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Benchmark:

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Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	8.46	56	13.21%	10.97%	15.95%	0.10%	9.85%	8.78%
2024	263.33	7.39	50	16.66%	14.35%	8.27%	0.13%	13.26%	12.52%
2023	229.02	5.78	41	19.01%	16.66%	13.22%	0.83%	12.90%	12.20%
2022	205.79	2.99	24	-16.84%	-18.48%	-14.77%	0.05%	14.18%	13.60%
2021	251.01	2.66	19	15.26%	12.98%	10.19%	0.04%	11.14%	10.75%
2020	231.29	1.76	13	14.40%	12.13%	12.82%	N/A ¹	N/A ²	N/A ²
2019	256.32	1.59	12	19.59%	17.23%	19.03%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.41	≤5	-4.95%	-6.36%	-3.92%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	13.21%	10.97%	15.95%
5-Year	8.54%	6.40%	5.95%
Since-Inception	9.07%	6.91%	7.27%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

STS Moderate Composite: The STS Moderate portfolio blends together programs that span different investment methodologies, styles, time-frames, and asset classes. It is a 50%/50% blend between models designed to deliver modest capital growth and moderate income, and provide an appropriate asset allocation to current market conditions, adjusting accordingly as market environments evolve. The portfolio utilizes low-cost equity and fixed income index ETFs and/or open-ended fixed income mutual funds to fill out its exposures. Typical Allocation: Max Equity - 80% & Min Equity - 30%. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The STS Moderate composite is compared against the Morningstar Moderate Target Risk Index. The STS Moderate composite was created in March 2018 and incepted on March 31, 2018.

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 5% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 2%. The model fee is the highest fee that may be charged for this composite, inclusive of investment management fees and advisor fees. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

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Benchmark:

Morningstar Moderate Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	5.85	7	12.17%	9.95%	12.87%	N/A ¹	8.54%	7.39%
2024	263.33	3.94	6	11.08%	8.88%	6.40%	N/A ¹	11.45%	10.47%
2023	229.02	3.30	≤5	11.53%	9.32%	10.89%	N/A ¹	11.12%	10.01%
2022	205.79	3.87	9	-14.37%	-16.07%	-13.85%	0.05%	11.77%	10.39%
2021	251.01	5.84	12	13.74%	11.49%	6.36%	N/A ¹	N/A ²	N/A ²
2020	231.29	2.46	≤5	14.47%	12.20%	11.86%	N/A ¹	N/A ²	N/A ²
2019**	256.32	1.92	≤5	8.86%	6.88%	10.80%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.54	≤5	-2.63%	-2.80%	-1.87%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from December 1, 2018 to December 31, 2018.

** Performance is for a partial period from February 1, 2019 to December 31, 2019.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	12.17%	9.95%	12.87%
5-Year	6.24%	4.14%	4.06%
Since-Inception	7.85%	5.72%	6.16%

*Since-inception performance is calculated for the period beginning February 1, 2019.

*Performance is annualized for periods greater than 1 year.

MMP Conservative Composite: The MMP Conservative portfolio blends together programs that span different investment methodologies, styles, time-frames, and asset classes. It takes diversification one step further with the inclusion of individual equity programs. It is a 50%/35%/15% blend between models designed to deliver modest capital growth and moderate income; and provide an appropriate asset allocation to current market conditions adjusting accordingly as market environments evolve; and dividend equity investments. The portfolio utilizes equity and fixed income index ETFs and/or open-ended fixed income mutual funds to fill out its exposures. Typical Allocation: Max Equity - 55% & Min Equity - 32.5%. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The MMP Conservative composite is compared against the Morningstar Moderately Conservative Target Risk Index. The MMP Conservative composite was created in November 2018 and incepted on November 30, 2018.

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Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 5% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 2%. The model fee is the highest fee that may be charged for this composite, inclusive of investment management fees and advisor fees. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

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Benchmark:

Morningstar Moderately Conservative Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Conservative Target Risk Index seeks approximately 40% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	27.31	37	20.33%	17.95%	18.44%	0.06%	12.54%	10.06%
2024	263.33	17.36	30	22.56%	20.13%	10.66%	0.23%	16.22%	14.39%
2023	229.02	10.06	20	26.46%	23.96%	15.98%	0.33%	15.99%	14.21%
2022	205.79	8.87	19	-18.23%	-19.84%	-15.48%	0.61%	18.15%	16.89%
2021	251.01	9.97	16	22.61%	20.18%	14.04%	1.42%	14.35%	14.16%
2020	231.29	5.40	8	21.66%	19.25%	13.51%	N/A ¹	N/A ²	N/A ²
2019	256.32	1.39	≤5	21.45%	19.04%	22.95%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.41	≤5	-5.35%	-6.75%	-6.01%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	20.33%	17.95%	18.44%
5-Year	13.33%	11.09%	7.94%
Since-Inception	13.21%	10.97%	8.80%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

MMP Capital Appreciation Composite: The MMP Capital Appreciation portfolio blends together programs that span different investment methodologies, styles, time-frames, and asset classes. It takes diversification one step further with the inclusion of individual equity programs. It is a 34%/33%/33% blend between models designed to deliver modest capital growth and moderate income; and provide an appropriate asset allocation to current market conditions adjusting accordingly as market environments evolve; and equity leader investments. The portfolio utilizes equity and fixed income index ETFs and/or open-ended fixed income mutual funds to fill out its exposures. Typical Allocation: Max Equity - 93.3% & Min Equity - 46.6%. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The MMP Capital Appreciation composite is compared against the Morningstar Moderately Aggressive Target Risk Index. The MMP Capital Appreciation composite was created in March 2018 and inception on March 31, 2018.

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The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 2%. The model fee is the highest fee that may be charged for this composite, inclusive of investment management fees and advisor fees. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

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Benchmark:

Morningstar Moderately Aggressive Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderately Aggressive Target Risk Index seeks approximately 80% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	13.94	23	16.60%	14.29%	15.95%	0.12%	10.53%	8.78%
2024	263.33	10.39	18	17.89%	15.56%	8.27%	0.15%	13.68%	12.52%
2023	229.02	9.93	17	20.22%	17.84%	13.22%	0.09%	13.36%	12.20%
2022	205.79	8.48	13	-16.40%	-18.05%	-14.77%	0.05%	14.95%	13.60%
2021	251.01	9.91	14	16.96%	14.64%	10.19%	0.07%	11.80%	10.75%
2020	231.29	5.04	10	16.67%	14.36%	12.82%	N/A ¹	N/A ²	N/A ²
2019	256.32	2.50	≤5	19.10%	16.75%	19.03%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.15	≤5	-5.73%	-6.98%	-4.02%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from May 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	16.60%	14.29%	15.95%
5-Year	10.07%	7.90%	5.95%
Since-Inception	10.27%	8.09%	7.33%

*Since-inception performance is calculated for the period beginning May 1, 2018.

*Performance is annualized for periods greater than 1 year.

MMP Moderate Growth Composite: *The MMP Moderate Growth portfolio blends together programs that span different investment methodologies, styles, time-frames, and asset classes. It takes diversification one step further with the inclusion of individual equity programs. It is a 50%/30%/20% blend between models designed to deliver modest capital growth and moderate income; and provide an appropriate asset allocation to current market conditions adjusting accordingly as market environments evolve; and equity leader investments. The portfolio utilizes equity and fixed income index ETFs and/or open-ended fixed income mutual funds to fill out its exposures. Typical Allocation: Max Equity - 80% & Min Equity - 40%. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The MMP Moderate Growth composite is compared against the Morningstar Moderate Target Risk Index. The MMP Moderate Growth composite was created in April 2018 and inception on April 30, 2018.*

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Benchmark:

Morningstar Moderate Target Risk Index - The Morningstar Target Risk Index family is designed to meet the needs of investors who would like to maintain a target level of equity exposure through a portfolio diversified across equities, bonds and inflation-hedged instruments. The Morningstar Moderate Target Risk Index seeks approximately 60% exposure to global equity markets.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Custom Blended Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Custom Blended Benchmark 3-Yr Std Dev
2025	313.51	0.29	7	11.11%	8.91%	10.15%	N/A ¹	8.19%	6.91%
2024	263.33	0.38	9	13.60%	11.35%	6.67%	N/A ¹	11.14%	8.96%
2023	229.02	0.19	6	11.36%	9.16%	8.53%	N/A ¹	10.79%	8.44%
2022	205.79	0.19	6	-16.69%	-18.34%	-14.44%	N/A ¹	11.10%	8.76%
2021	251.01	0.41	11	13.33%	11.08%	7.18%	0.16%	7.85%	6.60%
2020	231.29	0.31	10	12.77%	10.54%	8.71%	0.32%	N/A ²	N/A ²
2019	256.32	0.17	7	10.95%	8.76%	12.06%	N/A ¹	N/A ²	N/A ²
2018*	189.77	0.16	6	-2.92%	-4.36%	-3.09%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Custom Blended Benchmark Returns
1-Year	11.11%	8.91%	10.15%
5-Year	5.82%	3.73%	3.18%
Since-Inception	6.36%	4.25%	4.25%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

Tactical Conservative Composite: *The Tactical Conservative portfolio is a risk-managed, tactical portfolio designed to provide an appropriate asset allocation to current market conditions, adjusting accordingly as market environments evolve. The portfolio aims to be long equity in positive environments, in cash in negative environments, and hold a balanced mix of equity and fixed income in neutral environments. Environments are determined by a proprietary rules-driven model. The portfolio utilizes low-cost equity and fixed income index ETFs and/or open-ended fixed income mutual funds to fill out its exposures. The Tactical Conservative normally holds 40% fixed income regardless of the market environment to provide a conservative risk profile. Risk level is considered to be moderately conservative. Target allocations are as follows: Positive Market - 60% Equity & 40% Fixed Income; Neutral Market - 30% Equity & 40% Fixed Income & 30% Money Market; Negative Market - 40% Fixed Income & 60% Money Market. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Tactical Conservative composite is compared against a custom blended benchmark comprised of 60% Morningstar Tactical Allocation / 40% Bloomberg US Aggregate Bond Index. The custom benchmark is calculated by weighting the respective index returns on a daily basis. The Tactical Conservative composite has a minimum of \$4,000. The Tactical Conservative composite was created in March 2018 and incepted on March 31, 2018.*

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Benchmarks:

Morningstar Tactical Allocation - Tactical Allocation portfolios seek to provide capital appreciation and income by actively shifting allocations across investments. These portfolios have material shifts across equity regions, and bond sectors on a frequent basis. To qualify for the tactical allocation category, the fund must have minimum exposures of 10% in bonds and 20% in equity. Next, the fund must historically demonstrate material shifts in sector or regional allocations either through a gradual shift over three years or through a series of material shifts on a quarterly basis. Within a three-year period, typically the average quarterly changes between equity regions and bond sectors exceeds 15% or the difference between the maximum and minimum exposure to a single equity region or bond sector exceeds 50%.

Bloomberg US Aggregate Bond Index - The Bloomberg Barclays US Aggregate Bond Index, or the Agg, is a broad base, market capitalization-weighted bond market index representing intermediate term investment grade bonds traded in the United States.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Benchmark 3-Yr Std Dev
2025	313.51	6.18	90	16.17%	13.87%	11.82%	0.22%	12.13%	8.43%
2024	263.33	4.27	56	25.59%	23.10%	10.26%	0.73%	15.81%	10.54%
2023	229.02	2.01	43	25.48%	23.00%	10.42%	0.36%	15.65%	10.21%
2022	205.79	1.33	45	-18.62%	-20.23%	-15.57%	0.26%	17.40%	12.35%
2021	251.01	1.31	41	25.31%	22.83%	13.17%	0.35%	13.72%	10.62%
2020	231.29	0.93	35	21.91%	19.50%	8.88%	0.42%	N/A ²	N/A ²
2019	256.32	1.30	29	21.11%	18.72%	14.21%	0.37%	N/A ²	N/A ²
2018*	189.77	1.14	26	-1.06%	-2.53%	-6.15%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Benchmark Returns
1-Year	16.17%	13.87%	11.82%
5-Year	13.30%	11.06%	5.40%
Since-Inception	13.82%	11.57%	5.53%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

Tactical Growth Composite: The Tactical Growth portfolio is a risk-managed, tactical portfolio designed to provide an appropriate asset allocation to current market conditions, adjusting accordingly as market environments evolve. The portfolio aims to be long equity in positive environments, in cash in negative environments, and hold a balanced mix of equity and fixed income in neutral environments. Environments are determined by a proprietary rules-driven model. The portfolio utilizes low-cost equity and fixed income index ETFs to fill out its exposures. Risk level is considered to be aggressive. Target allocations are as follows: Positive Market - 100% Equity; Neutral Market- 60% Equity & 40% Fixed Income; Negative Market - 100% Money Market. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Tactical Growth composite is compared against the Morningstar Tactical Allocation. The Tactical Growth composite has a minimum of \$4,000. The Tactical Growth composite was created in March 2018 and incepted on March 31, 2018.

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A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 5% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 2%. The model fee is the highest fee that may be charged for this composite, inclusive of investment management fees and advisor fees. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

The Clarus investment management fee schedule for the composite is 0.4% per annum for internal financial advisors supported by the Clarus Operations Department. If an internal financial advisor is involved in the relationship, they may also be compensated. In this case, their fee combined with Clarus' will not exceed 2% per annum. Actual investment advisory fees incurred by clients may vary.

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Benchmark:

Morningstar Tactical Allocation - Tactical Allocation portfolios seek to provide capital appreciation and income by actively shifting allocations across investments. These portfolios have material shifts across equity regions, and bond sectors on a frequent basis. To qualify for the tactical allocation category, the fund must have minimum exposures of 10% in bonds and 20% in equity. Next, the fund must historically demonstrate material shifts in sector or regional allocations either through a gradual shift over three years or through a series of material shifts on a quarterly basis. Within a three-year period, typically the average quarterly changes between equity regions and bond sectors exceeds 15% or the difference between the maximum and minimum exposure to a single equity region or bond sector exceeds 50%.

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Custom Blended Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Custom Blended Benchmark 3-Yr Std Dev
2025	313.51	3.48	37	13.87%	11.61%	11.01%	0.18%	10.29%	7.60%
2024	263.33	2.92	37	20.62%	18.24%	8.47%	0.17%	13.62%	9.69%
2023	229.02	2.23	35	18.64%	16.29%	9.49%	0.26%	13.31%	9.26%
2022	205.79	1.74	32	-17.64%	-19.27%	-14.99%	0.11%	14.72%	10.48%
2021	251.01	3.03	36	18.08%	15.74%	10.16%	0.16%	11.56%	8.56%
2020	231.29	2.20	28	12.25%	10.03%	8.86%	0.22%	N/A ²	N/A ²
2019	256.32	2.31	27	20.17%	17.80%	13.14%	0.23%	N/A ²	N/A ²
2018*	189.77	1.75	18	-3.13%	-4.57%	-4.62%	N/A ¹	N/A ²	N/A ²

NA¹ - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.

NA² - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.

* Performance is for a partial period from April 1, 2018 to December 31, 2018.

Period - As of 12/31/2025	Gross Returns	Net Returns	Custom Blended Benchmark Returns
1-Year	13.87%	11.61%	11.01%
5-Year	9.64%	7.48%	4.30%
Since-Inception	9.85%	7.67%	4.91%

*Since-inception performance is calculated for the period beginning April 1, 2018.

*Performance is annualized for periods greater than 1 year.

Tactical Moderate Composite: The Tactical Moderate portfolio is a risk-managed, tactical portfolio designed to provide an appropriate asset allocation to current market conditions, adjusting accordingly as market environments evolve. The portfolio aims to be long equity in positive environments, in cash in negative environments, and hold a balanced mix of equity and fixed income in neutral environments. Environments are determined by a proprietary rules-driven model. The portfolio utilizes low-cost equity and fixed income index ETFs to fill out its exposures. Risk level is considered to be moderately aggressive. Target allocations are as follows: Positive Market - 80% Equity & 20% Fixed Income but has the ability to go 100% Equity; Neutral Market - 60% Equity & 40% Fixed Income; Negative Market - 100% Money Market. The strategy may experience losses as it is subject to equity market risk, value investment risk, small company risk, tax advantage strategy risk and cyber security risk that may influence the returns of this strategy. The Tactical Moderate composite is compared against a custom blended benchmark comprised of 80% Morningstar Tactical Allocation / 20% Bloomberg US Aggregate Bond Index. The custom benchmark is calculated by weighting the respective index returns on a daily basis. The Tactical Moderate composite has a minimum of \$4,000. The Tactical Moderate composite was created in March 2018 and incepted on March 31, 2018.

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Bloomberg US Aggregate Bond Index - The Bloomberg Barclays US Aggregate Bond Index, or the Agg, is a broad base, market capitalization-weighted bond market index representing intermediate term investment grade bonds traded in the United States.